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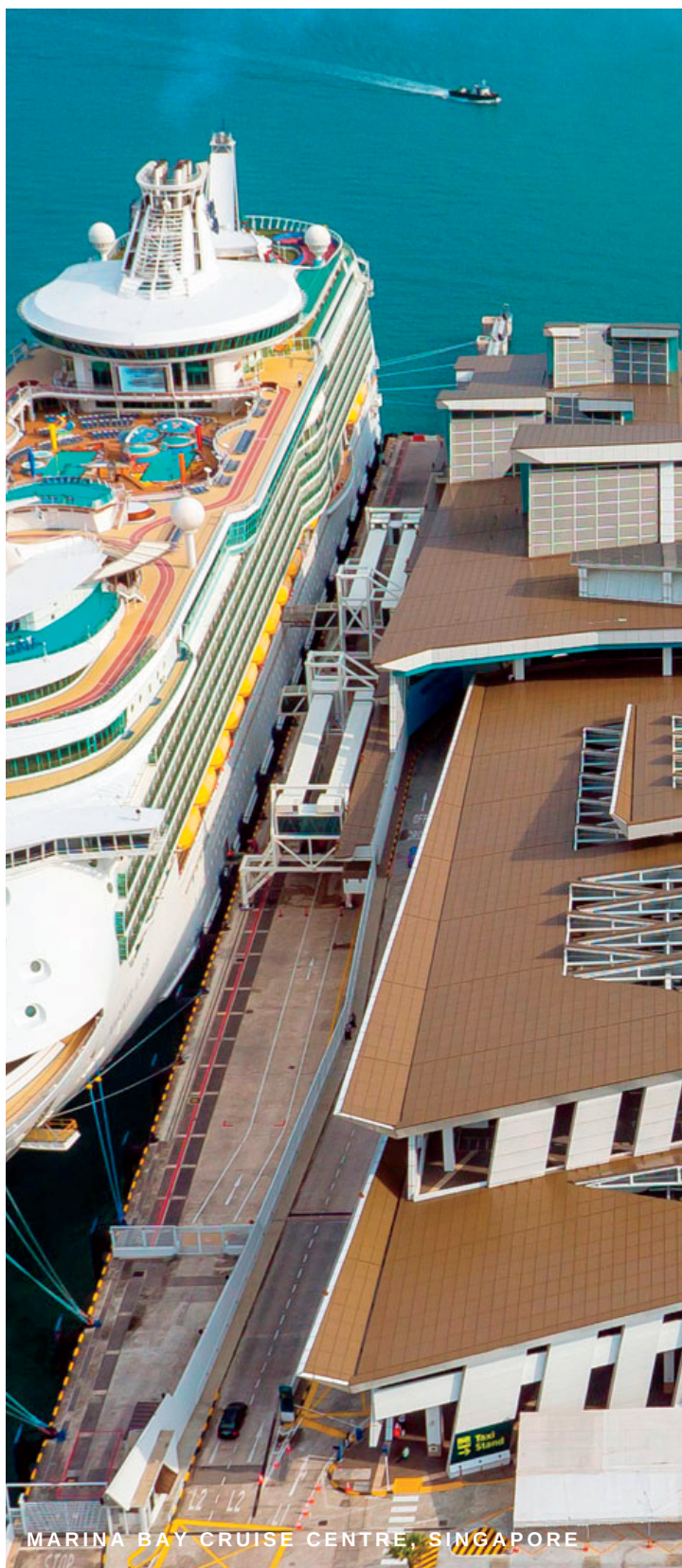
LISBON
WINS AGAIN!

CLOSING THE SEASON
WITH A BANG!



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GPH NEWS WINTER 2022 ISSUE
November 2022

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A NEW YEAR FOR TARRAGONA!

A BRIGHT OUTLOOK FOR 2023

Alba Colet, the newly appointed Commercial Manager of Global Ports Holding's most recent acquisition, Tarragona Cruise Port, talks about the benefits of GPH and introduces the Tarragona Cruise Port project.



As the most recent port to become a part of the Global Ports Holding (GPH) Network of Ports, what are the benefits Tarragona will see?

GPH has been operating Tarragona since April, when the concession became effective, and we have been able to see that the know-how provided by the GPH team in current operations is notorious.

I have been involved in the project to develop the cruise tourism in Tarragona since 2013, we started from scratch, and it is very satisfying to be able to see the development from the beginning, to its future with a long-term projection.

Thanks to the network of ports and sharing of best practices as part as GPH, all its ports benefit from years of experience. Not only in operations but also in marketing. GPH creates synergies within the ports in its network. This carries weight to expand the volume of traffic to the port and make that port, a GPH Port.

This year, we have had many firsts thanks to the GPH team management & efforts with close collaboration between the team & Port Authority. We had our first homeport operations since COVID pause and our first simultaneous 3 cruise call days.

We look forward to much more with the upcoming investment of GPH towards a new self-sufficient terminal in Tarragona, which will expand the operational capabilities of the port, as well as offer improved guest experience.

Why should Cruise Lines choose Tarragona Cruise Port?

Tarragona is an option both for operations in transit or homeport, since it offers many excursion possibilities for all type of cruisers, and is a port that is only 92 km south of Barcelona airport. Tarragona has an optimal geographical location, just one hour by car from Barcelona Airport which makes it a great alternative for homeporting. We are already seeing a growth in demand from cruise lines in turnaround operations, and the current infrastructure and the future terminal will be able to offer this service.

Tarragona is a largely unknown brand for many passengers, it generates expectations, and as I mentioned before, the guarantee is that Tarragona is recognized by Unesco World Heritage.

As the most visited cultural offer in the territory, it offers the Roman legacy in Tarragona; the modernist architecture in Reus, the birthplace of Gaudí; as well as the renowned Poblet Monastery, also a Unesco World Heritage Site.

For those cruises that have families on board, they can offer one of the best theme parks in Europe, PortAventura Park and Ferrari Land, one of the great tourist attractions in the region. And all this can be combined with the offer of different wine cellars, golf courses, adventure sports, etc. for those looking for other types of excursions.

What is the importance of Tarragona in the West Med itineraries?

The importance of Tarragona lies in the capacity that it can absorb from the great demand that the port of Barcelona has and that in many days it is no longer available. Tarragona is geographically key to complement the need for cruise lines to start their itineraries by combining flights with Barcelona airport. We are confident that Tarragona can see exponential growth in the coming years and become a key port in the Mediterranean.

Not only as a homeport but also a transit port, Tarragona Cruise Port can easily today handle all type of operations and simultaneous calls.



It has also become a prominent attraction, not only to discover the shorex opportunities it offers, recognized as a World Heritage Site by UNESCO, but also because of its geographical location, 92 km south of Barcelona airport.

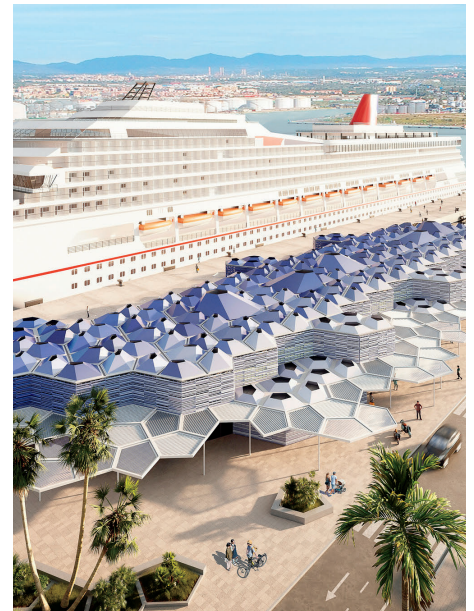
The Port of Tarragona inaugurated in October 2021 the new wharf dedicated to cruise calls, this has meant a great improvement in infrastructure and port facilities. This new wharf has a 4-hectare esplanade, which allows it to operate with the largest cruise ships that exist, that is, without any limitations.

Following the announcement of the concession grant to Global Ports Holding, we have also announced a new terminal project.

IA future ready port that is not only able to handle the operation needs of the incoming traffic but a self-sufficient and sustainable terminal of 2,200 m2.

This terminal will have a modular construction in the workshop, which will also allow savings in materials and waste. It is expected to achieve considerable savings in emissions that will imply a reduction in the carbon footprint which is aligned with the objective of the "Sustainability Plan for the 2030 agenda of the Port of Tarragona".

The terminal will be operational in the third quarter of 2023, able to accommodate up to 8,000 passengers a day, as well as feature new and local F&B and retail experience.



Tell us about the Tarragona Project.

Tarragona Cruise Port is a key port in Catalonia region in the Western Mediterranean. Every day the port responds to the demand of passengers interested in exploring and experiencing the natural, cultural and entertainment attractions of the region.

As I mentioned before, Tarragona began to enter cruise tourism in 2013, to promote and market the Tarragona Cruise Port brand, and a record of 63 calls was reached in 2019, a record figure that was never seen before in the port.



www.tarragonacruiseport.com



A Fairy Tale Fam Trip in Kalundborg

Kalundborg Cruise Port and Global Ports Holding hosted its first FamTrip, inviting several cruise industry executives to promote the Port, as well as the beautiful destination of Kalundborg, Denmark. The initiative was part of Cruise Copenhagen's Famtrip to Denmark.

Located in the Zealand region of Denmark, Kalundborg is a jewel with hidden sites for its visitors.

Javier Rodriguez Sanchez, GPH Regional Director West Med & Asia and Ceylan Erzi Yaman, GPH Director of Marketing, together with Michael Larsen from Port of Kalundborg, introduced the port & its upcoming terminal project, as well as showing the destination and shore opportunities to the executives.

Executives from Ambassador Cruise Lines, Seabourn Cruise Line and Mystic Cruises experienced the charming destination of Kalundborg during the FamTrip.

Following the tour of the Kalundborg Cruise Port, the group visited the highlights of Kalundborg and some of the attractions around the city.

The first stop was the Lerchenborg Castle, where the count and countess personally showed the visitors around. The trip continued with a guided tour of the city and a visit to Dyrehøj Vingaard for a wine tasting. The day ended with a tour at the Røsnæs Peninsula including a visit to the lighthouse, where the visitors witnessed some spectacular views over the bay. The group also visited and had an exclusive event at the To Øl, Danish microbrewery.

As the land of the Vikings, the final stop was the Trelleborg Viking fortress, a part of the Nationalmuseet, which indeed is a perfect place to experience how the Vikings lived.

Cruise Restart in Ha Long

Ha Long Cruise Port, part of the Global Ports Holding network of ports, welcomed Le Laperouse cruise ship on October 12th, marking the restart of cruising in Ha Long, Vietnam.

After a 2 year pause of the cruising activities due to the pandemic, Ha Long Cruise Port opened its season with the Ponant Cruises. Le Laperouse, carrying over 100 passengers will be at the port for 3 days. The cruise passengers enjoyed Ha Long and its surroundings, visiting several attractions such as Halong Bay, Trang An (Ninh Binh) and Hanoi Capital.

Thao Van Nguyen, Port Manager of Ha Long Cruise Port said: "With the support of the Vietnam Government thanks to its policies, Vietnam has reopened to international travel & tourism on March 15th. As Ha Long Cruise Port, we are delighted to welcome all cruise passengers, crew & ship once again with all necessary protocols in place for health & safety."

Ha Long Cruise Port is the first and only cruise port in Vietnam capable of welcoming the world's largest and most modern cruise ship to Ha Long Bay located in the heart of Ha Long city. Part of the Global Ports Holding network of ports through a management agreement, Ha Long Cruise Port expects a double increase of calls for the 2023 season.

With a combination of beautiful emerald waters and scattered islands, Ha Long Bay is an UNESCO Site Heritage. Towering limestone pillars and tiny islets topped by forest rise from the waters of the Gulf of Tonkin. A vision of ethereal beauty and, unsurprisingly, northern Vietnam's number one-tourism hub. Ha Long has received the National Cup of Environment as Green City - clean - beautiful.





New Projects on the Horizon for Bodrum

In the full sense of the word, Bodrum has been the cruise destination in the East Med for 2022. Bodrum Cruise Port (BCP) welcomed over 100 cruise ships and 100k passengers this year. It was a very exciting and busy season. The most important cruise brands were in Bodrum waters such as Costa, Royal Caribbean, Norwegian Cruise Line. Almost every single day, Bodrum locals woke up with a new cruise ship at the harbour.

The first Turkish Cruise Line, Selectum Blu's Blue Sapphire has also chosen Bodrum as their homeport base in 2022. Over 13k passengers had the chance to take a cruise directly from Bodrum and visit the Greek Islands.

BCP also serves ferries, yachts and mega-yachts. With over 550 ferry calls, BCP hosted a strong 90k passengers, and will continue to host until the end of October. The marina side was also busy with servicing 36 of the world's largest yachts, as well as 348 yacht movements, it was a stunning year.

An even busier year is on its way with turnaround operations, overnight cruise ships and more transit call. During the winter term, Bodrum Cruise Port will rejuvenate itself and will welcome its first ship on March 2023!

In order to offer an even better service than ever, Bodrum Cruise Port is renovating! Its main project will focus on the retail area. BCP will be expanding the arrival and departure duty-free areas with a makeover. A new walk-through concept with a local touch in the BCP retail area will provide an improved shopping experience for passengers and crew.

To improve the operational excellence, BCP will be expanding the security screening area, increasing the capacity to 4 X-Rays. Thus, the passenger wait time will be reduced thanks to faster security scans.

2023 will be the year for Bodrum with many cruises. Not even mentioning the ferries yet to Greek Islands. Bodrum is a port that grows a little more every day!

A Year of Firsts in Tarragona

Global Ports Holding announced the Tarragona Cruise Port project back at Seatrade Cruise Global in April 2022.

Since then Alba Colet has been assigned as the Commercial Manager, leading the port's cruise activities with great success.

Following a two year hiatus due to COVID, Tarragona came back with a strong forecast of 36 cruise calls and over 66k passengers for 2022, a significant growth after the restart in 2021 with a total of 8 calls and 1350 passengers.

This year has been a milestone year as Tarragona welcomed inaugural calls from several companies such as MSC Cruises and Royal Caribbean International, as well as a continued commitment from ongoing traffic that has highlighted Tarragona on their itineraries for years.

In addition, this year Tarragona has had several historic dates.

The first time in the history of the Port of Tarragona with three simultaneous cruise calls, over 5,200 passengers were welcomed thanks to the new wharf which was inaugurated in October 2021. This is a record. The new wharf and infrastructure has increased the capacity to handle more ships simultaneously.

Alba Colet , Commercial Manager of Tarragona Cruise Port : "Today, we welcome our first triple call since GPH has started its operations in Tarragona. Thanks to a swift and organized operations, we have welcomed over 5,200 passengers with today's homeporting & transit calls."

Next year more growth is expected at Tarragona Cruise Port. The main milestone will be the inauguration of the new self sufficient passenger terminal in the third quarter which will allow to handle up to 8,000 passengers per operations.



Exciting times for Zadar

Zadar Cruise Port has marked another remarkable day as it has welcomed for the first time, four cruise ships simultaneously.

On this occasion, **Rebeka V. Pevec, General Manager of Zadar Cruise Port** said: "This is one more significant milestone that we have achieved this year. Today's operation went flawless, all details were carefully planned and organized."

She continued: "This success is a result of well trained team, very good communication between all stakeholders and close partnership with Port of Zadar Authority, tour operators, port agents and pilots, tourist boards and all local authorities such as Border Police, Customs and Harbor Master. We are all looking forward to welcoming even more ships and further development of Zadar as recognized cruise destination."

The first ship to arrive in the morning was Regent Seven Seas Voyager, followed by Aidablu, Viking Sea and La Belle de l'Adriatique. There was also additional ship in Zadar, Azamara Pursuit, at downtown port.

County Prefect Bozidar Longin and newly appointed Port of Zadar Authority Director Zeljko Knezevic visited Zadar Cruise Port during this historic day and expressed their utmost satisfaction with operational standards and organization.

Announcements of cruise calls for 2023 show record numbers, which further confirms that Zadar is booming as cruise destination.

There are some exciting times ahead for Zadar Cruise Port in the years to come.



Kusadasi to break its own record

This year has been a very prosperous year for Ege Port Kusadasi, as it has recovered from the COVID pause quite successfully with over 360 calls and 360k passengers welcomed in the first 3 quarters.

2023 will be a record breaking year with an expected 1 million passengers, including the ferry traffic, to be welcomed at the gateway to Ephesus.

The first port in Turkey to be ISPS compliant in 2004, Ege Port Kusadasi is committed to a seamless and secure operations. To do this, Ege Port Kusadasi is investing to expand its security screening area in the departure hall with a new capacity of up to 6 x-rays. This will allow the guests to easily access the ship and reduce the waiting time.

Another first in the port for the 2022 season was the weekly partial turnaround operations by MSC Cruises in addition to the Celestyal

Cruises which had already been doing partial turnaround operations in Kusadasi for some years.

With further commitment from the cruise lines, Ege Port Kusadasi is also investing in a new Check-in Hall and Luggage Screening Area, enabling the port to not only offer Transit operations but also Turnaround.

With more passengers going through the doors, Ege Port Kusadasi will also expand and improve the shopping experience within the terminal. With a new duty-free area and a "walkthrough" concept, there will be an improved experience for both the passengers & crew.

With these latest upgrades and new services, another busy and excited season awaits for Ege Port Kusadasi.



Málaga, your choice of Homeport

Málaga will be the homeport for several cruise lines in 2023. Over 9 cruise lines, including Norwegian Cruise Line and MSC Cruises have announced their itineraries that will make Málaga shine.

Norwegian Cruise Line (NCL) will homeport in Málaga for winter season 2022-2023 with the cruise ship Norwegian Sun. The company launched 10 to 14-day diverse itineraries to the Canary Islands with visits to Portugal, Spain, and Morocco.

Total of 12 calls from 29th November until 31st March, with around 9,600 pax embarking and disembarking in the port facilities.

The commitment by NCL for the Málaga Cruise Port is confirmed again. The cruise company relies on the advanced facilities of the cruise terminals and the port itself to operate their ships with all comfort and security guarantees.

MSC Cruises the third largest cruise company in the world, and market leader in Europe, reinforced its traditional presence in Malaga once again this summer and autumn, betting on the city as a homeport with a 10-night Western Mediterranean itinerary with the ship 'MSC Orchestra' and a 11-night Mediterranean with the ship 'MSC Magnifica'.

Susana Gutierrez, General Manager of Malaga Cruise Port commented: "Seeing the increase in homeport operations is a strong testament of Malaga's capabilities and our teamwork with all local authorities. We will continue to offer the best service and guest experience to its visitors."

La Goulette Plans to Shine

As the saying goes "after rain comes the sun". This year, La Goulette Cruise Port saw the revival of the cruise industry.

With 40 calls and more than 45k passengers, we celebrated this long-awaited return by opening the doors of its village to cruise passengers offering them a variety of services, as well as several shops that provides different typical Tunisian products. Its restaurants and cafés serve Tunisian gastronomy dishes.

Mr. Sami Debbiche, La Goulette Cruise Port General Manager commented: "We are delighted to harvest the fruits of our efforts by welcoming again the cruise ships and their passengers to La Goulette Cruise Port and we hope that next year will be even more fruitful. Seatrade Cruise Med held in Malaga in September was a great success since we reconnected with all potential cruise lines. We have also confirmed with Costa Cruises for the upcoming cruise season."

"We will continue to offer our business partners the best services with all the necessary health & safety measures."

La Goulette Cruise Port has seen a great restart since Global Ports Holding & MSC Cruises have taken over the operations, with an increase from 0 to 40 calls in 2 years.

Mr. Sami Debbiche continued: "We are committed to growing the numbers even further and promoting our beautiful destination to all the cruisers."

Being part of the same coastal region, La Goulette, Ancient Carthage and Sidi Bou Said are a must-see while in Tunisia. La Medina, which is home to multiple UNESCO World Heritage Sites, is a marvel of historical and cultural arts.



Antigua secures 2023 homeport deals

Antigua Cruise Port announces that it has secured 2 homeport deals for the 2023 season. Emerald Cruises and P&O Cruises will homeport in Antigua in 2023. Emerald Azzurra of Emerald Cruises will begin conducting full turnaround calls at St. John's from November. Emerald Sakarra will also begin transit calls on both Antigua and calls at Barbuda in January 2024.

Arvia, which will join the P&O Cruises fleet at the end of this year, will sail a Caribbean maiden season of fly/cruise holidays from home ports of Antigua & Barbuda.

"Serving as a homeport has been one of our main strategic objectives since we began managing Antigua Cruise Port in 2019, so naturally, we are extremely excited about this partnership," explained **Dona Regis-Prosper, General Manager Antigua Cruise Port**. "For us, taking this leap with these cruise makes it that much more satisfying, since our tourism product offering pairs well with the desires of luxury yacht

cliente. This collaboration gives Antigua & Barbuda a huge advantage when promoting our destination as a luxury cruise partner."

"In recent years, we have worked very closely with the Antigua & Barbuda Tourism Authority to strategically promote the country as the Caribbean luxury destination of choice," she added. "To this end, we have meticulously coordinated every element of the homeporting experience, from provisioning to hotel partnerships, to airport movements and transfers. We will give passengers a seamless and enjoyable experience from start to finish."

She also noted that "Barbuda, specifically, is developing into a key destination for the "eco luxe" sector, so these passengers will experience new tours and activities that combine the best of both worlds – an appreciation of the finer things, while embracing our shared love of our planet. What could be better?"



Lisbon brings home the award once again!

Lisbon Cruise Port has been chosen as Europe's Leading Cruise Port by the World Travel Awards (WTA) for the 8th time. The award ceremony took place in Mallorca on October 1st, 2022.

Lisbon Cruise Port continues to prove that it is the leading cruise port in the industry with its accomplishments. As the winner of 2022 WTA Europe's Leading Cruise Port, LCP strengthens its position in Europe as a major port of call.

Duarte Cabral, Lisbon Cruise Port General Manager said: "We are delighted to once again be chosen as the "Europe's Leading Cruise Port 2022" by World Travel Awards." He continued: "This award represents the hard work of our team, as well as the strong collaboration between all

of our stakeholders, namely the Port Authority and the cruise lines, who have contributed to this success."

Following the pandemic, Lisbon Cruise Port has successfully picked its traffic back-up and expects to surpass its 2019 numbers. LCP has welcomed 220 ships and more 315k passengers until September 2022 and expects to close the season stronger than before.

Mr. Cabral commented: "As part of the world's largest cruise port operator Global Ports Holding, Lisbon Cruise Port has continued to invest in the future and enhance the customer experience. We have great plans for the 2023 season, and we look forward to introducing these projects to both the cruise passengers and our local community in Lisbon."



A Visit from the Prime Minister

Prime Minister Robert Abela visited Valletta Cruise Port located within Malta's Grand Harbour where he had the opportunity to meet Valletta Cruise Port's directors, management and personnel.

Valletta Cruise Port concession covers an area of 48,000 m2 which also includes nineteen warehouses from the 18th century, with the property renovated and operated by Valletta Cruise Port.

The cruise line industry generates over €80 million annually to the Maltese Economy, with just under half of this amount being direct expenditure by cruise line passengers.

Today the Grand Harbour is not only a port which passengers visit in transit, but it is a marquee port where a number of tourists start and end their holiday.

During the visit, Prime Minister Robert Abela lauded the work carried out by Valletta Cruise Port which is vital for the tourism field in this time of recovery.

Stephen Xuereb, Valletta Cruise Port's CEO, and Global Ports Holding's COO, commented that Valletta Cruise Port is estimating to welcome half a million passenger movements with higher passenger movements planned for next year.

The Prime Minister Robert Abela claimed that the trust of those involved in the tourism sector leads to more investment as well as incentivization of new priorities in the sector, mentioning also the ongoing shore to ship project.

Stephen Xuereb noted how the pandemic brought great challenges to the cruise industry, but Valletta Cruise Port fully believes in the future of this industry and is therefore also actively supporting the clean air project. Most notably for the second consecutive year, Valletta Cruise Port has been nominated as the best Cruise Terminal in Europe, and is also nominated as the best Cruise Terminal in the World in terms of Sustainability.



A Bright Future for Nassau

Following the tourism halt due the Covid-19 pandemic, cruising slowly began again, and in the Western Hemisphere it started in Nassau with Royal Caribbean International's Adventure of The Seas on June 12, 2021.

Since the restart of cruising, Nassau Cruise Port has welcomed over 2.9 million passengers to its sunny shores. Cruise ship calls are on the rise and ship occupancy levels are climbing. The busiest day since the restart was July 5, 2022 with the arrival of over 22K passengers.

The \$300 million expansion and revitalization of the cruise port on Prince George Wharf is well underway and set to be complete in Q2 2023. The Project which includes the expansion of berthing capacity and the added ability to accommodate three Oasis-Class vessels simultaneously, Nassau Cruise Port is poised to have the capacity to welcome over 30k cruise passengers per day.

So far, On the marine works side, the project includes refurbishment of all piers and the addition of canopies to provide shade and facilitate the installation of solar power panels. On the upland works there will be the creation of a new junkanoo museum, new entertainment and attractions, authentically Bahamian retail and food and beverage spaces, an art gallery, an impact theatre and living coral reef exhibit and an Amphitheatre with capability to hold 3,000 people.

Recently, Royal Caribbean International executives took a tour of Nassau Cruise Port in October, calling the \$300 million project "one of the finest in the world, comparable to any cruise port in any destination we visit."

The thumbs up from Royal Caribbean International President & CEO Michael Bayley came as the cruise port nears completion with a grand opening planned for May 2023.



Italians on the Rise

Global Ports Holding's Italian Ports, Taranto, Crotona, Cagliari and Catania, have shined the most this year. **Raffaella Del Prete, GPH Italian Cruise Port GM** commented: "We are very proud of our Italian success story. With true commitment and collaborations, we will achieve even further growth in all our Italian ports."

Taranto Cruise Port won the Destination of the Year at the prestigious Seatrade Cruise Awards which is an acknowledgment of not only the teamwork & efforts the GPH family, but also of the positive attitude the local community has towards cruises and the supportive approach to cruise business by local authorities.

Taranto Cruise Port has also confirmed the homeporting operations of Costa Crociere for the 2023 seasons with over 2,500 passengers which is yet another milestone in Taranto Cruise Port growth!

Crotona Cruise Port, the most recent Italian port acquisition, is GPH's newest star. With a strong collaboration between the Port

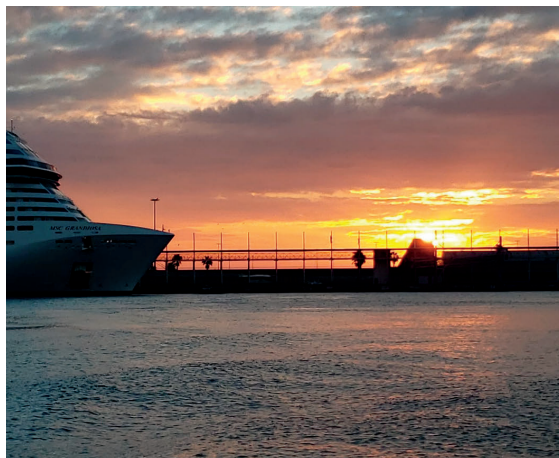
and the Mayor, Port Authority, Harbour Master and other local stakeholders, we will reintroduce this beautiful city to the cruise industry.

With its archeological sites, natural beauty and a unique food & wine tradition, Crotona is one of the lesser known cities in the Calabria regions and door to access an area rich in beauty and history.

Cagliari Cruise Port, truly proves its success with a strong call list. It has welcomed the maiden call of Royal Caribbean's Odyssey of the Seas, which has proven that Cagliari can easily host even the largest cruise ships in the world.

Catania Cruise Port, the fourth port in the GPH Italian Cruise Port network has become a cruise guests-darling.

During this summer, it has hit its all time record of over 1,300 passengers in homeport operations. This a proof of operations success at the port and will be a base for future transit & turnaround operations.



Launch of a new Service in Barcelona

Barcelona has bounced back into cruising hard! 2022 has been an ambitious year for Barcelona Cruise Port with passenger numbers growing throughout the year. Fueled with ambition, Barcelona took on a new challenge by getting involved in Port Agency and Ground Handling services.

This is the first year that Global Ports Holding has launched itself as Ground Handlers for a cruise lines, with Barcelona Cruise Port as their pilot port for the new service.

In close collaboration with Barcelona Cruise Port, GPH has been operating Virgin Voyages' newest ship, the Valiant Lady. Since the beginning of May, the Valiant Lady has been using the Terminal South at the World Trade Centre in Barcelona as their turnaround port every Sunday.

After a successful launch on May 14th, Barcelona showed quick success in assisting Virgin Voyages' turnaround operations with over 2,000 passengers. This achievement did not go unnoticed as GPH's was invited to Cannes by Virgin Voyages to help run a key operation in a destination outside the GPH Network.

Now, as summer ends and the ships take their leave, we can reflect on Barcelona Cruise Port and the determination shown this season. Not just by succeeding to providing the same level of assured services, but also in excelling in the field of new endeavors as well. The collaboration of work between Global Ports Holding and Barcelona Cruise Ports shows an immensely promising year to come as Barcelona with their added quality of services to their dossier.



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